

DEPARTNMENT OF COMMERCE

SCHOOL OF SCOCIAL SCIENCES& HUMANITIES

FINANCE CONCLAVE REPORT

on

17th April 2025

The Finance Conclave was organized by the Department of Commerce, School of Social Sciences & Humanities on 17th April 2025 at CIIC-Seminar Hall, BSACIST. The event brought together professionals and students to engage in meaningful discussions on current trends and developments in the financial sector. The session aimed to provide students with practical knowledge and industry-relevant updates, enhancing their academic learning with real-world financial perspectives. The event was attended by Undergraduate and Postgraduate students of the Department of Commerce, who benefited greatly from the expert-led sessions and interactive discussions.





PROGRAM SCHEDULE

The Quirath and the Tamil Thaivazhthu:

The conclave commenced with an invocation ceremony featuring the Quirath and the traditional Tamil Thaivazhthu, setting a solemn and respectful tone for the day.

Welcome address

Delivering the welcome address, Dr. Ayub Khan Dawood, Dean of the School of Social Sciences and Humanities, emphasized the importance of academic dialogues like the conclave in shaping students' understanding of real-world financial dynamics. He warmly welcomed the distinguished chief guests and participants and expressed his heartfelt gratitude for their presence. He also shed light on emerging trends in the field of finance and spoke about the expertise and significance of the invited resource person, setting the tone for an insightful and engaging event.



Program Orientation:

The program orientation was delivered by Dr. K. Soundarapandiyan, Head of the Department of Commerce, who provided an overview of the conclave's agenda and purpose. He emphasized the significance of the Finance Conclave as a platform for bridging academic learning with industry insights. He also introduced each resource person, highlighting their

areas of expertise and the valuable perspectives they would contribute to the sessions, setting the stage for a day of meaningful discussions and knowledge sharing.

Inaugural address

The inaugural address was delivered by B. Senthilvelavan, IRS, Additional Commissioner and Officer of the Commissioner of GST & Central Excise. He spoke in detail about various aspects of the Goods and Services Tax (GST), highlighting its impact on the Indian economy and business compliance. He also emphasized the growing adoption of new technologies in the tax system, such as automation and data analytics, which are transforming the efficiency and transparency of tax administration. His address provided valuable insights into the evolving landscape of taxation in India.



In addition to his insights on GST, Mr. Senthilvelavan shared his personal journey of cracking the UPSC examination. He offered valuable tips and guidance for aspiring civil servants, motivating students with his experiences and practical advice on preparing for one of the country's most competitive exams.

The session concluded with an interactive Q&A segment, where students actively engaged with Mr. Senthilvelavan, posing insightful questions related to GST, tax reforms, and civil services preparation. He addressed each query with clarity and enthusiasm, making the discussion both informative and inspiring. The Q&A session added immense value by allowing participants to gain deeper insights and practical perspectives directly from an experienced officer.



Q & A session with Mr B. Senthilvelavan



Mr B. Senthilvelavan, IRS warmly felicitated by Dr. Ayub Khan Dawood, Dean of the School of Social Sciences and Humanities, and Dr. K. Soundarapandiyan, Head Department of Commerce

TECHNICAL SESSION – 1

Following the inaugural function of the Finance Conclave, three distinct technical sessions were conducted for the participants, each focusing on different finance-related topics and led by subject matter experts.

The first technical session was led by Mr. Uttam Pai Umesh, a US Certified Public Accountant and the Assistant Vice President – Academics, University, and Corporate Relations at Miles Education. He delivered an engaging talk on the evolving role of Artificial Intelligence in Accounting and Finance, explaining how AI is transforming financial operations and enabling smarter, data-driven decisions. He also shared practical ideas on how students and professionals can leverage AI tools to enhance their career growth and stay competitive in the rapidly changing financial landscape.





TECHNICAL SESSION – 2

The second technical session was conducted by CA S. Sree Lakshmi Valli, a distinguished tax professional and practicing advocate. She delivered an insightful presentation on the topic "Tax Havens and Corporate Registrations." The session explored how multinational corporations utilize tax havens, the legal and ethical considerations involved, and the global efforts to promote tax transparency. Her session provided participants with a deeper understanding of international tax planning and its implications on global finance.





TECHNICAL SESSION – 3

The third technical session was delivered by CA Vijay Stephen, a Chartered Accountant and a passionate educator dedicated to shaping future finance professionals. His session focused on "Accounting and Auditing Practices in the Changing Contemporary Economic Landscape."





He provided a comprehensive overview of how accounting and auditing standards are evolving in response to dynamic global economic shifts, regulatory changes, and technological advancements. CA Vijay Stephen emphasized the importance of adaptability and continuous learning for professionals to stay relevant in this ever-changing landscape.

The session stood out for its engaging and interactive approach—complex topics were explained through real-world scenarios and simplified examples, making it highly accessible and relatable for students. His practical insights and energetic delivery sparked active participation, making the session not only informative but also inspiring for aspiring accountants and auditors.

CONCLUSION

The Finance Conclave was attended by more than 100 students from the Department of Commerce, who actively participated and gained valuable exposure to the current trends and practices in the world of finance. Each expert speaker delivered insightful and practical knowledge, which will undoubtedly play a significant role in shaping the students' academic and professional journeys.



The event concluded with a vote of thanks delivered by Mr. R. Sebastin, Assistant Professor, Department of Commerce, B.S. Abdur Rahman Crescent Institute of Science and Technology, expressing gratitude to all the speakers, participants for making the conclave a grand success. The program came to a respectful close with the National Anthem.

EVENT POSTER

EVENTS	SPEAKER'S NAME	DESIGNATION	TIME
Quirath	Student team		09:45- 09:48
Tamil thaai vaazhthu	Student team		09:48- 09:50
Welcome Address	Dr. Ayub Khan Dawood	Dean-SSSH	09:50- 10:00
Program Orientation	Dr. K. Soundarapandiyan	HOD-Commerce	10:00- 10:15
Inaugural address	B. Senthilvelavan, IRS	Additional Commissioner, Officer of the Commissioner of GST & Central Excise	10:15- 10:45

PARTCIPANTS FEEDBACK



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The Finance Conclave organized by the Department of Commerce at BSACIST was an enlightening experience for all the participants. The sessions provided a deep understanding of emerging topics like AI in accounting, tax havens, GST, and evolving accounting concepts. The expertise and practical insights shared by the keynote speakers greatly enhanced our academic learning, making the event both informative and inspiring. It was truly a valuable opportunity to learn from experienced professionals who connected theoretical knowledge with current industry practices. Events like these play a crucial role in shaping well-rounded finance professionals.

— Sree Pourvajaa, B. Com (Professional Accounting)

The Finance Conclave was a perfect blend of academic excellence and industry relevance. Listening to professionals like Mr. B. Senthilvelavan, CA S. Sree Lakshmi Valli, and CA Vijay Stephen helped us understand complex financial topics in a simple and engaging way. The event was well-structured, and the discussions provided valuable real-world perspectives that will surely benefit us in our future careers. The interactive nature of the sessions encouraged active participation, making the learning process even more effective. Such initiatives motivate students to stay updated with emerging financial trends and develop a proactive approach toward their careers.



— Subhiksha V., B. Com (Professional Accounting)



Attending the Finance Conclave was a highly rewarding experience. The sessions on AI integration in finance, tax policies, and accounting trends gave us a broader view of the rapidly changing financial environment. The speakers' ability to connect theoretical concepts with practical applications made the learning experience much more impactful. The event successfully addressed current challenges and future possibilities in the financial sector, which helped us think critically about our academic and career paths. We look forward to attending more such sessions that

bridge the gap between textbook knowledge and industry requirements.

— Suwapna, B. Com (Honours)



The Finance Conclave held on 17th April 2025 was a commendable initiative that provided students with much-needed exposure to current trends in the financial sector. Through expertled sessions and interactive discussions, we gained valuable knowledge that complemented our academic curriculum. The practical examples shared by the speakers gave us clarity on various real-world scenarios, and the event truly highlighted the importance of continuous learning. We are grateful to the Department of Commerce for organizing such a meaningful program and hope for more such opportunities that inspire and for the professional world.

— Bhagyalaxmi Panigrahi, B.Com (Professional Accounting)

The Finance Conclave 2025 was an exceptional platform that provided us with valuable insights into the dynamic world of finance. The sessions on AI in finance, tax havens, GST, and evolving accounting practices were highly informative and engaging. Listening to distinguished speakers who shared their real-world experiences helped us understand how theoretical concepts are applied practically. The conclave was a great initiative by the Department of Commerce, and I feel privileged to have been a part of it.



— Shahina Banu, B.Com (Professional Accounting)

Conveners

Dr. Ayub Khan Dawood Dean-SSSH Dr. K. Soundarapandiyan Head-Commerce

Program Coordinator

Mr. R. Sebastin

Assistant Professor

Dept of Commerce

BSACIST