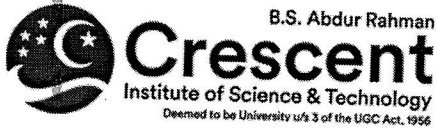


தமிழ்நாடு
6 FEB 2023

TAMIL NADU
BSAR CRESCENT
INSTITUTE OF SCIENCE
& TECHNOLOGY
Chennai-48

20AC 009705

A. Poongavanam
A. POONGAVANAM (S.V.)
15191 / B / 84-1 / dt. 9-4-85
TAMBARAM, CHENNAI - 45.
Phone : 22263213



CRESCENT
SCHOOL OF
BUSINESS



Memorandum of Understanding

Between

BSACIST & SFP Sons India Private Limited

This Memorandum of Understanding (MoU) is entered between SFP Sons India Private Limited, Chennai, represented by Admin Head, Mr. Jitesh D Patel of SFP Sons India Private Limited (SFP Sons) having its registered office at A-24, MEPZ-Special Economic Zone, Tambaram, Chennai – 600045, as ONE PART and B.S.Abdur Rahman Crescent Institute of Science and Technology (BSACIST) represented by its Registrar DR.N. Raja Hussain as the OTHER PART;

Whereas SFP Sons India Private Limited and BSACIST shall hereafter be referred to as the "Parties" and singularly as a "Party".

N. Raja Hussain
REGISTRAR
B.S. Abdur Rahman
Crescent
Institute of Science & Technology
Vandalur, Chennai-600 048

The Parties have decided to agree and collaborate from the date of execution of the Memorandum of Understanding (MoU) in the areas of mutual interest and in accordance with the terms and conditions set forth in this MoU.

Areas of Collaboration

1. Research and consulting projects to the faculty of the Crescent School of Business (CSB) and other constituent units of BSACIST on mutually agreed terms and timelines.
2. Guest Lectures by experts from SFP Sons
3. Training Programmes to the staff at SFP Sons on mutually agreed terms and timelines
4. Student internships and project works
5. Industry Visits to SFP by students of BSACIST

Tenure

This Memorandum of Understanding shall continue to be in operation for a period of three years, commencing from the date of signing this MOU. Upon the expiry of this Memorandum of Understanding and/or six months prior thereto, both parties are entitled to the renewal of the Memorandum of Understanding for a future period of three years by issuing a written notice to the other to that effect.

Termination

1. If there is a breach of any of the conditions by either party, then the Memorandum of Understanding may be terminated with one month's notice by either party without affecting the larger interests of the faculty members, students, employees or participants.
2. The Memorandum of Understanding may be terminated with three months' notice in advance by either party or by mutual consent.
3. On termination of this Memorandum of Understanding, no joint, collaborative programmes, called by any name, shall be undertaken by either of the parties thereafter, and the parties hereto agree to settle outstanding dues, if any.

Arbitration

In case of any dispute, the parties mutually agree to refer it to arbitration proceedings at Chennai.



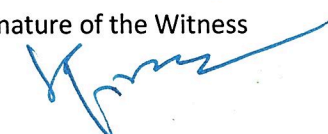
Signed on behalf of B.S. Abdur Rahman Crescent Institute of Science & Technology by its Registrar,

Dr. N. Raja Hussain  

Signed on behalf of SFP Sons India Private Limited by its Admin Head,

Mr. Jitesh D Patel 

In the presence of the Witnesses:

- | | | |
|----|--|--|
| 1. | Name of the Witness
 | Signature of the Witness
 |
| 2. | Name of the Witness
K. SRINIVASAN | Signature of the Witness
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