



Crescent
Innovation
Incubation
Council
(A Section 8 Company Under Companies Act 2013)

GIBRALTAR
TECHNOLOGIES
CONNECTING THE FUTURE



LETTER OF INTENT

CONCERNING THE ESTABLISHMENT OF AN INCUBATOR-INDUSTRY COOPERATION

I. Parties to the agreement

Crescent Innovation & Incubation Council (CIIC), Seethakathi Estate, GST Road, Chennai – 600048, India represented by Mr. M. Parvez Alam, CEO, CIIC

and

Gibraltar Technologies LLC (Gibraltar), a company registered in Dubai according to the laws of Dubai, United Arab Emirates with its head office at 3505 Citadel Tower, Business Bay, Dubai represented by Mr. Khadeer Peer Shariff – Chief Executive Officer.

II. Envisaged scope of activities without binding commitment:

1. Technology scouting activities/ B2B support for Gibraltar in India
2. Gibraltar will provide Go-to-Market support for Identified incubatees through CIIC
3. Handholding/ Mentoring / Incubation Services for potentially interesting startups selected by Gibraltar.
4. Potential Joint Indian grant applications for potential PoCs between Gibraltar & Crescent Innovation and Incubation council after appropriate clearances from federal government.
5. Crescent Innovation & Incubation Council will help Gibraltar to setup events and accelerator programs in India.
6. CIIC and Gibraltar can use the other party credentials for marketing materials.

The above listed points will be discussed with respective Board of Directors to formalize an MoU or similar.

Signed:

Khadeer Peer Shariff
Chief Executive Officer
Gibraltar Technologies LLC

M. Parvez Alam
CEO & Director
CIIC

Date 30-May-2023