

MEMORANDUM OF AGREEMENT

BETWEEN



a-IDEA

Association of Innovation Development for Entrepreneurship in Agriculture

Centre for Agri-Innovation

ICAR-National Academy of Agricultural Research Management,

Rajendra Nagar, Hyderabad- 500 030, Telangana, India

AND



Crescent Innovation and Incubation Council (CIIC)

**B.S.Abdur Rahman Crescent Institute of Science and Technology, Seethakathi Trust, GST Road,
Vandalur, Chennai - 600048**



a-IDEA

Association for Innovation Development of Entrepreneurship in Agriculture

Technology Business Incubator

ICAR- NATIONAL ACADEMY OF AGRICULTURAL RESEARCH MANAGEMEN

Rajendranagar, Hyderabad, Telangana - 500 030.





MEMORANDUM OF AGREEMENT

This Memorandum of Agreement (MOA) is entered into this on 18th day of February, 2022.

BETWEEN

Association for Innovation Development of Entrepreneurship in Agriculture (**a-IDEA**), Technology Business Incubator of ICAR National Academy of Agricultural Research Management (**NAARM**) set up with the support of Department of Science & Technology (**DST**), Department of Biotechnology (**DBT**) and National Bank for Agriculture and Rural Development (**NABARD**), Govt. of India with the vision of fostering innovation and entrepreneurship in agriculture in India. The Technology Business Incubator operates at the premise of **NAARM**, Rajendranagar, Hyderabad- 500 030, Telangana, India. **a-IDEA** is registered as non-profit society under AP Societies Act, 2001 in July, 2014. (hereinafter called "**a-IDEA**" which expression shall where the context so admits, include its successors in interest/business and permitted assigns) of the one part;

AND

Crescent Innovation & Incubation Council (CIIC) has been established as a Section-8 not for Profit Company and will act as a "One Stop Shop – Technology Business Incubator (TBI)" for Start-ups. CIIC facilitates entrepreneurial & innovative ecosystem to all the stakeholders including the students, faculty, industry, investors and society at large. CIIC is presently focusing on the disruptive technologies in the domains of Industry 4.0, Life Sciences and Mobility & Transportation. CIIC has setup 25,000 sq.ft state-of-art facility for start-ups. CIIC is an innovation ambit of B.S. Abdur Rahman Crescent Institute of Science and Technology, Chennai having its establishment at Seethakathi Estate, Chennai, Tamil Nadu 600048, India hereinafter termed as **CIIC**

WHEREAS, '**a-IDEA**', ever since its inception is offering services in the field of Capacity Building, Incubation Services, Business Support services, Technology Portfolio Management and Regulatory System with the main objective of providing incubation and acceleration support services to the agri-entreprenuers, innovators, enthusiasts, professionals in shaping, promoting & developing their early stage/ small businesses.

WHEREAS, '**CIIC**', registered as a 'Not for Profit section-8 company' for promotion of various objectives of CIIC is an umbrella for promotion of entrepreneurship at B.S. Abdur Rahman Crescent Institute of Science & Technology. CIIC administers a business incubator that provides support for technology – based entrepreneurship. The objective of CIIC is primarily to promote partnership with new technology entrepreneurs and start-up companies. CIIC provides incubation services to different start-ups in the Knowledge and Technology based area and aims at creating a complete and comprehensive ecosystem to promote and nurture innovative enterprises.



WHEREAS ‘a-IDEA’ and ‘CIIC’ recognise the respective strengths of the two organisations and mutually agree to co-operate for accessing the laboratory and infrastructure facilities and mentoring under the Incubation programme of a-IDEA, NAARM. It aims to promote entrepreneurship in agri startups. The role and responsibilities described in the approved project proposal are binding on both the parties. The arrangement will be extended to other programs of a-IDEA as well.

1. Subject to the conditions hereinafter contained ‘a-IDEA’ & ‘CIIC’ mutually agree on the following activities:
 - 1.1 Co-hosting the events/programs/activities related agri-biotech & agriculture startups: Both the parties a-IDEA & CIIC hereby agree to co-host events & similar activities related to agri-biotech startups in mutual agreement and equal sharing of resources (time & manpower) and efforts.
 - 1.2 Co-incubation: Both the parties agree to co-incubate agri biotech and agri startups. In such cases a-IDEA is to support the startups with incubation & business support services and CIIC to support the startups with wet lab facilities and technical expertise. The incubation fee/usage fee may be paid by the incubates (if any) as per the norms existing in a-IDEA and CIIC.
 - 1.3 Value added services: Both the parties shall provide value added services to associated startups such as Access to the agribiotech industry experts, industry insights, databases, reports etc.
 - 1.4 Co-Networking Opportunities: Both the parties would help each other with co-networking opportunities in the areas of incubation, technology, mentoring, investment etc. (but not limited to)
 - 1.5 Branding & marketing: Both the parties agree to use the logos/ brand names in the collaterals/ communications related to agri-biotech, incubation, startups, entrepreneurship for a win-win to promote the agri-bioincubator. The co-branding activities may be performed by both the parties.
 - 1.6 Cost & Benefit sharing: This MoA does not offer any cost and benefit sharing as such. This execution is made purely to support startup ecosystem.
2. If either party fails to fulfill its respective obligations as set out in the previous clauses of this MOA, both parties shall urgently consult one another with a view to sort out the concern immediately for the benefit of all. However, both the parties agree to abide by clauses written in the memorandum of agreement.
3. Disagreement & Arbitration:

This MoA can be revoked anytime on mutual consent; should there be any disagreement, both the parties shall resolve it in the spirit of mutual partnership. If parties fail to settle within a period of thirty (30) days, dispute shall be referred to the sole arbitrator mutually appointed by both the parties. Arbitration proceedings shall be conducted in accordance with the provisions of the

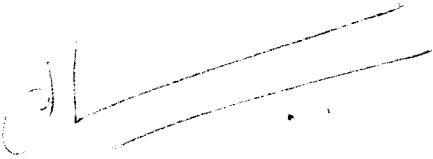
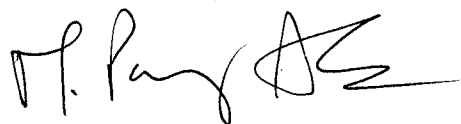




Arbitration and Conciliation Act, 1996 and rules made there under, or any legislative amendment or modification made thereto. The cost of arbitration proceedings initially shall be borne equally by both the parties and finally by the party against whom the award is passed. The MoA comes under the jurisdiction of the courts of Hyderabad.

4. This MOA is valid for three (3) years from the date of signing but may be extended further as per the mutual agreement between both the parties. This MOA shall be effective on and from the date it is signed.

IN WITNESS WHEREOF, both the parties herein set their respective hands on the day, month and year first above written in the presence of following witnesses.

For and on behalf of

a-IDEA	CIIC
 Dr. Ch. Srinivasa Rao President, a-IDEA	 Mr. M. Parvez Alam, CEO & Director, CIIC
Witnesses:	Witnesses:
 Dr. S Senthil Vinayagam CEO, a-IDEA & Principal Scientist ICAR-NAARM	 Mr. CN Prem Kumar Incubation Manager, CIIC